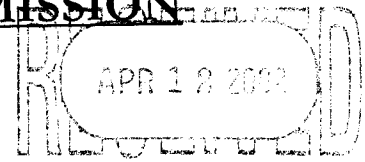


4-15-02 assessment ab updated cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



Director of Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

T

WS-03449A (water)
THE SEDONA VENTURE WASTEWATER TREATMENT
PLANT
TWO NORTH RIVERSIDE PLAZA, STE. 800
CHICAGO IL 60606

Riv. water 98,658
Riv. power 211,956
Total rev \$310,614

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

4-15-02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) MHC Operating Limited Partnership dba The Sedona Venture Water Company		
Mailing Address 2 North Riverside Plaza, Suite 800 (Street)		
Chicago (City)	IL (State)	60606 (Zip)
312-279-1470 Telephone No. (Include Area Code)	312-279-1711 Fax No. (Include Area Code)	n/a Pager/Cell No. (Include Area Code)
Email Address faith_watkins@mhchomes.com		
Local Office Mailing Address Sedona Shadows 6770 West US Highway 89-A (Street)		
Sedona (City)	AZ (State)	86336 (Zip)
520-282-1232 Local Office Telephone No. (Include Area Code)	520-282-0093 Fax No. (Include Area Code)	n/a Pager/Cell No. (Include Area Code)
Email Address n/a		

MANAGEMENT INFORMATION

Management Contact: Mike Reed (Name)				Senior Vice President (Title)	
7310 N. 16th St., Suite 165 (Street)		Phoenix, AZ 85020 (City)		(State)	(Zip)
602-674-5690 Telephone No. (Include Area Code)		602-674-5699 Fax No. (Include Area Code)		n/a Pager/Cell No. (Include Area Code)	
Email Address n/a					
On Site Manager: n/a (Name)					
6770 West U.S. Highway 89-A (Street)		Sedona, AZ 86336 (City)		(State)	(Zip)
520-282-1232 Telephone No. (Include Area Code)		520-282-0093 Fax No. (Include Area Code)		n/a Pager/Cell No. (Include Area Code)	
Email Address n/a					

Statutory Agent: The Prentice-Hall Corporation System

(Name)

3636 N. Central Ave. Phoenix, AZ 85012

(Street)

(City)

(State)

(Zip)

-
Telephone No. (Include Area Code)

-
Fax No. (Include Area Code)

-
Pager/Cell No. (Include Area Code)

Attorney: David Fell

(Name)

2 N. Riverside Plaza, Suite 800 Chicago, IL 60606

(Street)

(City)

(State)

(Zip)

312-279-1652

Telephone No. (Include Area Code)

312-279-1653

Fax No. (Include Area Code)

n/a

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☒ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

UTILITY PLANT IN SERVICE

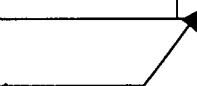
Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	30,772		
307	Wells and Springs			
311	Pumping Equipment	138,170		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	160,993		
333	Services			
334	Meters and Meter Installations	66,044		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4,980		
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	3,472		
348	Other Tangible Plant			
	TOTALS	404,431	236,200	168,231

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization		5%	SEE
302	Franchises			ATTACHED
303	Land and Land Rights			SCHEDULE
304	Structures and Improvements	30,772		
307	Wells and Springs			
311	Pumping Equipment	138,170		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	160,993		
333	Services			
334	Meters and Meter Installations	66,044		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4,980		
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	3,472		
348	Other Tangible Plant			
	TOTALS	404,431		

This amount goes on Comparative Statement of Income and Expense Acct. No. 403 

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 13,362	\$ 31,188
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	128	5,627
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	399	4,556
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 13,889	\$ 41,371
	FIXED ASSETS		
101	Utility Plant in Service	\$ 364,134	\$ 404,431
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(216,986)	(236,200)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 147,148	\$ 168,231
	TOTAL ASSETS	\$ 161,037	\$ 209,602

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 700.00	\$ -
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	10,040	9,902
236	Accrued Taxes	1,220	1,244
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	2,028	2,028
	TOTAL CURRENT LIABILITIES	\$ 13,988	\$ 13,174
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 13,988	\$ 13,174
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	147,049	196,428
	TOTAL CAPITAL	\$ 147,049	\$ 196,428
	TOTAL LIABILITIES AND CAPITAL	\$ 161,037	\$ 209,602

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 64,714	\$ 98,658
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 64,714	\$ 98,658
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 31,483	\$ 37,328
610	Purchased Water		
615	Purchased Power	6,146	
618	Chemicals	100	88
620	Repairs and Maintenance	4,698	10,939
621	Office Supplies and Expense	177	3
630	Outside Services	40,455	20,166
635	Water Testing	978	1,192
641	Rents	1,080	1,652
650	Transportation Expenses	715	874
657	Insurance – General Liability	101	144
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	3,907	3,009
403	Depreciation Expense	17,319	19,214
408	Taxes Other Than Income	-	982
408.11	Property Taxes	2,501	2,465
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 109,660	\$ 98,313
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	120	4,835
426	Miscellaneous Non-Utility Expenses	17,076	
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ 16,956	\$ 4,835
	NET INCOME/(LOSS)	\$ (61,902)	\$ 5,180

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt **N/A**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
605160	20	99	8"	6"
undeveloped/not producing			8"	n/a

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
n/a		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	3	8	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	5,000 gal	1

STATISTICAL INFORMATIONTotal number of customers 241Total number of gallons sold 18,068,100 gallons

COMPANY NAME THE SEDONA VENTURE WATER COMPANYYEAR ENDING 12/31/2001**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>n/a</u>
Estimated or Actual Federal Tax Liability	<u>n/a</u>

State Taxable Income Reported	<u>n/a</u>
Estimated or Actual State Tax Liability	<u>n/a</u>

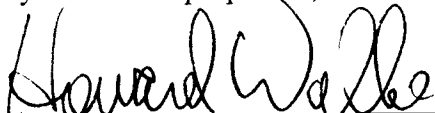
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>n/a</u>
Amount of Gross-Up Tax Collected	<u>n/a</u>
Total Grossed-Up Contributions/Advances	<u>n/a</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE3-29-02

DATEHoward Walker
PRINTED NAMEChief Executive Officer
TITLE

COMPANY NAME THE SEDONA VENTURE WATER COMPANY YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

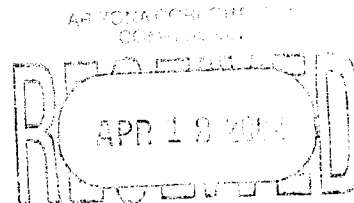
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 2,465

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Maricopa
NAME (OWNER OR OFFICIAL) TITLE	Mike Reed / Senior Vice President
COMPANY NAME	Manufactured Home Communities, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 98,658

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 4,285
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

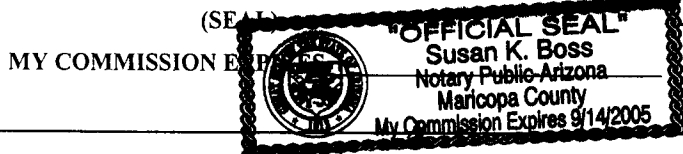
THIS

1/14

DAY OF

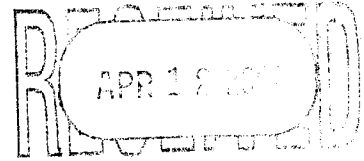
COUNTY NAME	Maricopa
MONTH	April
YEAR	2002

SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Maricopa	
NAME (OWNER OR OFFICIAL) Mike Reed	TITLE Senior Vice-President
COMPANY NAME Manufactured Home Communities, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 98,658
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 4,285
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X  SUP
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

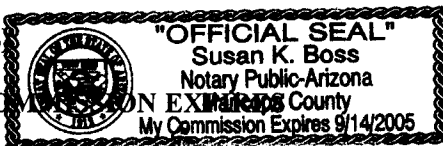
11th

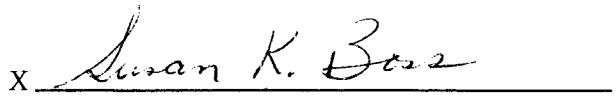
DAY OF

NOTARY PUBLIC NAME Susan K. Boss	
COUNTY NAME Maricopa	
MONTH April	2002

(SEAL)

MY COM



X 
SIGNATURE OF NOTARY PUBLIC

Rate Base Changes

In an attempt to update the filings of the Sedona Venture to match the most recent decision by the Arizona Corporation Commission, MHC is adopting the adjustments and carrying forward the report design congruent with information provided by Mobile Parks West. In any instance that information was not available or incomplete due to the sale of the utility, appropriate ratios have been applied consistent with previous filings and decisions.

According to Decision #59587 on March 26, 1996, the Arizona Corporation Commission has agreed with the following adjustments which were recommended by the December 1995 staff report.

(Note: Decision #59587 was reported for FY ending 5/31/95)

Water

5/31/1995	Plant in Service	257,827.00	
	Depreciation at 5% (5/12)	5,371.40	
	Total Accumulated Depreciation		128,475.00
	Plant Additions		
	11/21/1995 MPW - Well Pump	7,977.00	
12/31/1995	12/21/1995 MPW - Phase Converter	7,688.00	
	Plant in Service	273,492.00	
	Depreciation at 5% (7/12)	7,976.85	
	Total Accumulated Depreciation		136,451.85
12/31/1996	Plant Additions		
	3/21/1996 MPW - Alarm Monitoring System	2,077.00	
	8/14/1996 MPW - Water Line at Bridge	7,000.00	
	Plant in Service	282,569.00	
	Depreciation at 5%	14,128.45	
12/31/1997	Total Accumulated Depreciation		150,580.30
	Plant Additions		
	6/1/1997 MPW - Water Meters	43,816.00	
	Plant in Service	326,385.00	
	Depreciation at 5%	16,319.25	
12/31/1998	Total Accumulated Depreciation		166,899.55
	Plant Additions		
	12/5/1998 Well Valve 772010	1,447.46	
	Plant in Service	326,385.00	
	Depreciation at 5%	16,319.25	
12/31/1999	Plant additions - 1998	1,447.46	
	Depreciation at 2.5% - half-year convention	36.19	
	Total 1998 Depreciation	16,355.44	
	Total Accumulated Depreciation		183,254.99
12/31/1999	Plant Additions		
	334 12/25/1999 Flow meter	802.36	
	Plant in Service	327,832.46	
	Depreciation at 5%	16,391.62	
	Plant additions - 1999	802.36	
	Depreciation at 2.5% - half-year convention	20.06	
	Total 1999 Depreciation	16,411.68	
	Total Accumulated Depreciation		199,666.67

Plant Additions			
	310	8/30/2000 new generator at well	35,179.93
	334	10/25/2000 meters & accessories	319.63
12/31/2000		Plant in Service	328,634.82
		Depreciation at 5%	16,431.74
		Plant additions - 2000	35,499.56
		Depreciation at 2.5% - half year convention	887.49
		Total 2000 depreciation	<u>17,319.23</u>
		Total Accumulated Depreciation	216,985.90
Plant Additions			
	304	8/21/2001 structures & improvements	30,772.00
	311	5/14/2001 pump equipment	1,616.24
	334	6/20/2001 meters & accessories	3,679.21
	339	7/25/2001 other plant & misc. equipment	4,229.64
12/31/2001		Plant in Service	364,134.38
		Depreciation at 5%	18,206.72
		Plant additions - 2001	40,297.09
		Depreciation at 2.5% - half year convention	1,007.43
		Total 2001 depreciation	<u>19,214.15</u>
		Total Accumulated Depreciation	236,200.04

2000 2/2
MHC OPERATING LIMITED PARTNERSHIP 12/99
DBA THE SEDONA VENTURE WATER COMPANY
& THE SEDONA VENTURE SEWER COMPANY
TWO NORTH RIVERSIDE PLAZA
CHICAGO, IL 60606-2600

1282

PAY
TO THE
ORDER OF

Yavapai County Treasurer

DATE 4-24-01

91-170
6045 1221 AZ

\$ 4225.50

four thousand two hundred twenty five ⁵⁰/₁₀₀

DOLLARS

Bank of America

ACH R/T 122101706

FOR payroll # 957-20-970 / 983-20-970

David W. Fell

⑈001282⑈ ⑆122101706⑆ 004671713735⑈

⑈0000422550⑈

MHC OPERATING LIMITED PARTNERSHIP 12/99
DBA THE SEDONA VENTURE WATER COMPANY
& THE SEDONA VENTURE SEWER COMPANY
TWO NORTH RIVERSIDE PLAZA
CHICAGO, IL 60606-2600

1344

PAY
TO THE
ORDER OF

Yavapai County Treasurer

DATE October 5, 2001

91-170
6045 1221 AZ

\$ 3,833.16

three thousand eight hundred thirty three and ¹⁶/₁₀₀

DOLLARS

Bank of America

ACH R/T 122101706

FOR Tax Roll #131113 (Sewer)

David W. Fell

⑈001344⑈ ⑆122101706⑆ 004671713735⑈

⑈0000383316⑈

MHC OPERATING LIMITED PARTNERSHIP 12/99
DBA THE SEDONA VENTURE WATER COMPANY
& THE SEDONA VENTURE SEWER COMPANY
TWO NORTH RIVERSIDE PLAZA
CHICAGO, IL 60606-2600

1343

PAY
TO THE
ORDER OF

Yavapai County Treasurer

DATE October 5, 2001

91-170
6045 1221 AZ

\$ 1,244.41

one thousand two hundred forty four and ⁴¹/₁₀₀

DOLLARS

Bank of America

ACH R/T 122101706

FOR Tax Roll #130609 (water)

David W. Fell

⑈001343⑈ ⑆122101706⑆ 004671713735⑈

⑈0000124441⑈

2000 TAX NOTICE

JAN. 1, 2000
TO
DEC. 31, 2000

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY

USE 5500

TAX ROLL NUMBER
128558PARCEL IDENTIFICATION
957-20-970 2TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

957-20-970 2 128558

SEDONA VENTURE/MHC LTD PTNRSHIP
WATER UTILITY
7310 N 16TH ST STE 226
PHOENIX AZ 85020-8212

|||||

2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	1,479.22
LESS STATE AID TO EDUCATION	0.00
NET PRIMARY AD VALOREM TAX	1,479.22
SECONDARY AD VALOREM TAX	961.40
SPECIAL DISTRICT TAX	0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	2,440.62
HALF TAX ➡	1,220.31

DELINQUENT DATES

1st HALF NOV. 1, 2000

2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	232	25.0	58	0	58467	340
PERSONAL PROPERTY	100968	25.0	25242	0	58467	147582
TOTALS ➡	101200		25300	0		147922

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	25.0	0	0	40216	0.00
BLDG, ETC.	232	25.0	58	0	40216	234
PERSONAL PROPERTY	100968	25.0	25242	0	37994	95906
TOTALS ➡	101200		25300	0		96140

1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	40885	00	40885	43966	-3081
02001	SCHOOL EQUALIZATION	12961	00	12961	13369	-408
07009	SEDONA OAK CK SD #9	55291	38232	93523	99932	-6409
07993	MIN SCHOOL TAX SD #9	00	00	00	754	-754
08150	YAVAPAI COMMUNITY COLLEGE	38785	2214	40999	41641	-642
10001	BONDS SD #4 PRIOR TO 07/01/91	00	4746	4746	5002	-256
11208	SEDONA FD	00	45540	45540	46125	-585
11900	FIRE DISTRICT ASSISTANCE FUND	00	2538	2538	2573	-35
14900	YAVAPAI COUNTY LIBRARY DIST	00	2857	2857	2818	39
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	13	13	14	-01
	TOTALS ➡	147922	96140	244062	256194	-12132

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

2001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY USE 5500TAX ROLL NUMBER
130609PARCEL IDENTIFICATION
957-20-970 2TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

957-20-970 2 130609

SEDONA VENTURE/MHC LTD PTNRSHIP
WATER UTILITY
7310 N 16TH ST STE 226
PHOENIX AZ 85020-8212

2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	1,470.94
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	1,470.94
SECONDARY AD VALOREM TAX	1,017.88
SPECIAL DISTRICT TAX	.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	2,488.82
HALF TAX	1,244.41

DELINQUENT DATES

1st HALF NOV. 1, 2001 ✓

2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	229	24.9	57	0	5.8603	3.35
PERSONAL PROPERTY	100,171	25.0	25,043	0	5.8603	1,467.59
TOTALS	100,400		25,100	0		1,470.94

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	25.0	0	0	4.2729	.00
BLDGS, ETC.	229	25.0	57	0	4.2729	2.42
PERSONAL PROPERTY	100,171	25.0	25,043	0	4.0549	1,015.46
TOTALS	100,400		25,100	0		1,017.88

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	403.27	00	403.27	408.85	-5.58
02001	SCHOOL EQUALIZATION	124.84	00	124.84	129.61	-4.77
07009	SEDONA OAK CK SD #9	558.18	357.97	916.15	935.23	-19.08
08150	YAVAPAI COMMUNITY COLLEGE	384.65	104.49	489.14	409.99	79.15
10001	BONDS SD #4 PRIOR TO 07/01/91	00	37.42	37.42	47.46	-10.04
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	5.69	5.69	.00	5.69
11208	SEDONA FD	00	446.78	446.78	455.40	-8.62
11900	FIRE DISTRICT ASSISTANCE FUND	00	25.15	25.15	25.38	-.23
14900	YAVAPAI COUNTY LIBRARY DIST	00	27.71	27.71	28.57	-.86
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	12	12	13	-.01
30000	VALLEY ACADEMY EDUCATION DIST	00	12.55	12.55	.00	12.55
	TOTALS	1,470.94	1,017.88	2,488.82	2,440.62	48.20

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER

130609

PARCEL IDENTIFICATION

957-20-970 2

TAX AREA CODE

0970

SEDONA VENTURE/MHC LTD P
7310 N 16TH ST STE 226
PHOENIX AZ 85020*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND HALF COUPON

TO PAY 2ND HALF	PAY	1,244.41
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2002



1395720970002200100000124441

2001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION 0019 TW, J17 RNG 05E ACRES .2 USE 0012
AN IRREG PCL THE NE COR LYNG APPROX 564' S & 131' W FROM THE NE
SEC COR SEC 19-17-5E CONT .23ACTAX ROLL NUMBER
121487PARCEL IDENTIFICATION
408-29-002Q 6TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

625

408-29-002Q 6 121487

MHC OPERATING LIMITED PARTNERSHIP
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		34236
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		34236
SECONDARY AD VALOREM TAX		30014
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	64250
HALF TAX	32125

DELINQUENT DATES

1st HALF NOV. 1, 2001

2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	16595	160	2655	0	58603	15560
PERSONAL PROPERTY	12749	250	3187	0	58603	18676
TOTALS	29344		5842	0		34236

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	25000	160	4000	0	42729	17092
BLDGS,ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	12749	250	3187	0	40549	12922
TOTALS	37749		7187	0		30014

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	9386	00	9386	8452	934
02001	SCHOOL EQUALIZATION	2906	00	2906	2680	226
07009	SEDONA OAK CK SD #9	12991	10250	23241	22044	1197
08150	YAVAPAI COMMUNITY COLLEGE	8953	2992	11945	8632	3313
10001	BONDS SD #4 PRIOR TO 07/01/91	00	1071	1071	1317	-246
10010	SD #9 BI-COUNTY TAX REPAYMENT	00	163	163	00	163
11208	SEDONA FD	00	12793	12793	12641	152
11900	FIRE DISTRICT ASSISTANCE FUND	00	720	720	704	16
14900	YAVAPAI COUNTY LIBRARY DIST	00	794	794	793	01
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	872	872	889	-17
30000	VALLEY ACADEMY EDUCATION DIST	00	359	359	00	359
	TOTALS	34236	30014	64250	58152	6098

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305AL DESCRIPTION: SECTION TOWN: RING ACRES USE 0011
INSET HILLS LOT 1 & W PTN ABAND REDMOON DR ADJ E LOT LINE M&B
INT .07AC

TAX ROLL NUMBER

121507

PARCEL IDENTIFICATION

408-29-008A 3

TAX AREA CODE

0970

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-008A 3 121507

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	33866
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	33866
SECONDARY AD VALOREM TAX	24694
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	58560
HALF TAX	29280

DELINQUENT DATES

1st HALF NOV. 1, 2001

2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	36117	160	5779	0	58603	33866
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	36117		5779	0		33866

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	36117	160	5779	0	42729	24694
BLDG, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	36117		5779	0		24694

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
0000	YAVAPAI COUNTY & AHCCCS/ALTCs	9285	00	9285	8800	485
2001	SCHOOL EQUALIZATION	2874	00	2874	2789	85
0009	SEDONA OAK CK SD #9	12851	8242	21093	20634	459
150	YAVAPAI COMMUNITY COLLEGE	8856	2406	11262	8853	2409
0001	BONDS SD #4 PRIOR TO 07/01/91	00	862	862	1084	-222
0010	SD #9 BI-COUNTY TAX REPAYMENT	00	131	131	00	131
1208	SEDONA FD	00	10287	10287	10402	-115
1900	FIRE DISTRICT ASSISTANCE FUND	00	579	579	580	-01
1900	YAVAPAI COUNTY LIBRARY DIST	00	638	638	652	-14
0001	YAVAPAI FLOOD CONTROL DISTRICT	00	1260	1260	1284	-24
0000	VALLEY ACADEMY EDUCATION DIST	00	289	289	00	289
	TOTALS	33866	24694	58560	55078	3482

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

TAX ROLL NUMBER

121507

PARCEL IDENTIFICATION

408-29-008A 3

TAX AREA CODE

0970

TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND HALF COUPON

PAY 2ND HALF PAY 292.80

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2002



1340829008013200100000029280

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

TAX ROLL NUMBER

121507

PARCEL IDENTIFICATION

408-29-008A 3

TAX AREA CODE

0970

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 1ST HALF COUPON

TO PAY 1ST HALF ONLY PAY 292.80
TO PAY FULL YEAR TAX PAY 585.60

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2001



1340829008013200100000029280

2001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305

AL DESCRIPTION: SECTION 19 TOWN 7N RANG 5E ACRES
NSET HILLS UNIT #1 LOT 30 711/845 814/957

USE UNIT

TAX ROLL NUMBER 121536
PARCEL IDENTIFICATION 408-29-037 8
TAX AREA CODE 0970

6253

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-037 8 121536

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682



2001 TAX SUMMARY (3)			
PRIMARY AD VALOREM TAX			470
LESS STATE AID TO EDUCATION			00
NET PRIMARY AD VALOREM TAX			470
SECONDARY AD VALOREM TAX			342
SPECIAL DISTRICT TAX			00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	812
HALF TAX	

DELINQUENT DATES

1st HALF NOV. 1, 2001

2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	16.0	80	0	5.8603	470
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		80	0		470

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	16.0	80	0	4.2729	342
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		80	0		342

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
2000	YAVAPAI COUNTY & AHCCCS/ALTCS	129	00	129	129	00
2001	SCHOOL EQUALIZATION	40	00	40	41	-01
7009	SEDONA OAK CK SD #9	178	115	293	296	-03
3150	YAVAPAI COMMUNITY COLLEGE	123	33	156	130	26
3001	BONDS SD #4 PRIOR TO 07/01/91	00	12	12	15	-03
3010	SD #9 BI-COUNTY TAX REPAYMENT	00	02	02	00	02
1208	SEDONA FD	00	142	142	144	-02
1900	FIRE DISTRICT ASSISTANCE FUND	00	08	08	08	00
4900	YAVAPAI COUNTY LIBRARY DIST	00	09	09	09	00
5001	YAVAPAI FLOOD CONTROL DISTRICT	00	17	17	18	-01
3000	VALLEY ACADEMY EDUCATION DIST	00	04	04	00	04
	TOTALS	470	342	812	790	22

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER 121536
PARCEL IDENTIFICATION 408-29-037 8
TAX AREA CODE 0970

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND HALF COUPON

PAY 2ND HALF	PAY	*****
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2002



1340829037008200100000000000

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER 121536
PARCEL IDENTIFICATION 408-29-037 8
TAX AREA CODE 0970

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	*****
TO PAY FULL YEAR TAX	PAY	8.12

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2001



1340829037008200100000000812

2001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305

SECTION 19 TWN 7N RNG 5E ACRES
NSET HILLS UNIT #1 LOT 33 711/845 814/957

USE 0011

TAX ROLL NUMBER
121539
PARCEL IDENTIFICATION
408-29-040 6
TAX AREA CODE
0970

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-040 6 121539

MHC OPERATING LIMITED PARTNERSHIP
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682



2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	300.06
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	300.06
SECONDARY AD VALOREM TAX	218.76
SPECIAL DISTRICT TAX	.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	518.82
HALF TAX	259.41

DELINQUENT DATES

1st HALF NOV. 1, 2001
2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	32000	160	5120	0	58603	300.06
PERSONAL PROPERTY	0	0	0	0	0	.00
TOTALS	32000		5120	0		300.06

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	32000	160	5120	0	42729	218.76
BLDGS, ETC.	0	0	0	0	0	.00
PERSONAL PROPERTY	0	0	0	0	0	.00
TOTALS	32000		5120	0		218.76

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
2000	YAVAPAI COUNTY & AHCCCS/ALTCS	8227	00	8227	8275	-48
2001	SCHOOL EQUALIZATION	2547	00	2547	2623	-76
7009	SEDONA OAK CK SD #9	11386	7302	18688	18926	-238
7150	YAVAPAI COMMUNITY COLLEGE	7846	2131	9977	8297	1680
0001	BONDS SD #4 PRIOR TO 07/01/91	00	763	763	961	-198
0010	SD #9 BI-COUNTY TAX REPAYMENT	00	116	116	00	116
208	SEDONA FD	00	9114	9114	9216	-102
900	FIRE DISTRICT ASSISTANCE FUND	00	513	513	514	-01
4900	YAVAPAI COUNTY LIBRARY DIST	00	565	565	578	-13
5001	YAVAPAI FLOOD CONTROL DISTRICT	00	1116	1116	1138	-22
7000	VALLEY ACADEMY EDUCATION DIST	00	256	256	00	256
	TOTALS	30006	21876	51882	50528	1354

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER
121539
PARCEL IDENTIFICATION
408-29-040 6
TAX AREA CODE
0970

MHC OPERATING LIMITED PA
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND HALF COUPON

TO PAY 2ND HALF PAY 259.41

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2002



1340829040006200100000025941

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER
121539
PARCEL IDENTIFICATION
408-29-040 6
TAX AREA CODE
0970

MHC OPERATING LIMITED PA
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 1ST HALF COUPON

TO PAY 1ST HALF ONLY PAY 259.41
TO PAY FULL YEAR TAX PAY 518.82

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2001



1340829040006200100000025941

2001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305AL DESCRIPTION: SECTION 19 TWN 7N RNG 5E ACRES
NSET HILLS UNIT #1 TR A 711/845 814/957

USE 0011

TAX ROLL NUMBER
121583PARCEL IDENTIFICATION
408-29-085 7TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-085 7 121583

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		470
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		470
SECONDARY AD VALOREM TAX		342
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		812
HALF TAX		

DELINQUENT DATES

1st HALF NOV. 1, 2001

2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	160	80	0	58603	470
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		80	0		470

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	160	80	0	42729	342
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		80	0		342

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
0000	YAVAPAI COUNTY & AHCCCS/ALTCS	129	00	129	129	00
0001	SCHOOL EQUALIZATION	40	00	40	41	-01
0009	SEDONA OAK CK SD #9	178	115	293	296	-03
3150	YAVAPAI COMMUNITY COLLEGE	123	33	156	130	26
0001	BONDS SD #4 PRIOR TO 07/01/91	00	12	12	15	-03
0010	SD #9 BI-COUNTY TAX REPAYMENT	00	02	02	00	02
1208	SEDONA FD	00	142	142	144	-02
1300	FIRE DISTRICT ASSISTANCE FUND	00	08	08	08	00
4900	YAVAPAI COUNTY LIBRARY DIST	00	09	09	09	00
5001	YAVAPAI FLOOD CONTROL DISTRICT	00	17	17	18	-01
0000	VALLEY ACADEMY EDUCATION DIST	00	04	04	00	04
	TOTALS	470	342	812	790	22

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER	121583
PARCEL IDENTIFICATION	408-29-085 7
TAX AREA CODE	0970

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND HALF COUPON

TO PAY 2ND HALF PAY *****

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2002



1340829085007200100000000000

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER	121583
PARCEL IDENTIFICATION	408-29-085 7
TAX AREA CODE	0970

MHC SEDONA SHADOWS LLC
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 1ST HALF COUPON

TO PAY 1ST HALF ONLY PAY *****
TO PAY FULL YEAR TAX PAY 8.12

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2001



1340829085007200100000000812

2001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305SECTION TWN RNG ACRES
NSET HILLS UNIT #1 TR B 711/845 814/957

USE 0081

TAX ROLL NUMBER
121584PARCEL IDENTIFICATION
408-29-086 0TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-086 0 121584

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		294
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		294
SECONDARY AD VALOREM TAX		214
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		508
HALF TAX		

DELINQUENT DATES

1st HALF NOV. 1, 2001

2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	10.0	50	0	5.8603	2.94
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		50	0		2.94

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	10.0	50	0	4.2729	2.14
LDGS, ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	500		50	0		2.14

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
2000	YAVAPAI COUNTY & AHCCCS/ALTCS	81	00	81	82	-01
2001	SCHOOL EQUALIZATION	25	00	25	26	-01
7009	SEDONA OAK CK SD #9	111	71	182	186	-04
3150	YAVAPAI COMMUNITY COLLEGE	77	21	98	81	17
0001	BONDS SD #4 PRIOR TO 07/01/91	00	07	07	09	-02
0010	SD #9 BI-COUNTY TAX REPAYMENT	00	01	01	00	01
1208	SEDONA FD	00	89	89	90	-01
1900	FIRE DISTRICT ASSISTANCE FUND	00	05	05	05	00
2900	YAVAPAI COUNTY LIBRARY DIST	00	06	06	06	00
5001	YAVAPAI FLOOD CONTROL DISTRICT	00	11	11	11	00
0000	VALLEY ACADEMY EDUCATION DIST	00	03	03	00	03
	TOTALS	294	214	508	496	12

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER

121584

PARCEL IDENTIFICATION

408-29-086 0

TAX AREA CODE

0970

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND-HALF COUPON

PAY 2ND HALF PAY *****

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2002



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PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER

121584

PARCEL IDENTIFICATION

408-29-086 0

TAX AREA CODE

0970

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 1ST-HALF COUPON

TO PAY 1ST HALF ONLY PAY *****
TO PAY FULL YEAR TAX PAY 5.08

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2001



13408290860002001000000000508

001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305AL DESCRIPTION: SECTION 19 T1WN 17N R1NG 5E ACRES
NSET HILLS UNIT #1 TR C 711/845 814/957

USE 0011

TAX ROLL NUMBER
121585PARCEL IDENTIFICATION
408-29-087 3TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-087 3 121585

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	470
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	470
SECONDARY AD VALOREM TAX	342
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	812
HALF TAX	

DELINQUENT DATES

1st HALF NOV. 1, 2001

2nd HALF MAY 1, 2002

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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	16.0	80	0	5.8603	470
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		80	0		470

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	16.0	80	0	4.2729	342
BLDGs, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		80	0		342

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
0000	YAVAPAI COUNTY & AHCCCS/ALTCS	129	00	129	129	00
0001	SCHOOL EQUALIZATION	40	00	40	41	-01
0009	SEDONA OAK CK SD #9	178	115	293	296	-03
3150	YAVAPAI COMMUNITY COLLEGE	123	33	156	130	26
0001	BONDS SD #4 PRIOR TO 07/01/91	00	12	12	15	-03
0010	SD #9 BI-COUNTY TAX REPAYMENT	00	02	02	00	02
1208	SEDONA FD	00	142	142	144	-02
1900	FIRE DISTRICT ASSISTANCE FUND	00	08	08	08	00
4900	YAVAPAI COUNTY LIBRARY DIST	00	09	09	09	00
5001	YAVAPAI FLOOD CONTROL DISTRICT	00	17	17	18	-01
0000	VALLEY ACADEMY EDUCATION DIST	00	04	04	00	04
	TOTALS	470	342	812	790	22

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER

121585

PARCEL IDENTIFICATION

408-29-087 3

TAX AREA CODE

0970

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND-HALF COUPON

PAY 2ND HALF	PAY	*****
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2002



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PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305

TAX ROLL NUMBER

121585

PARCEL IDENTIFICATION

408-29-087 3

TAX AREA CODE

0970

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
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2001 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	*****
TO PAY FULL YEAR TAX	PAY	8.12

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2001



13408290870032001000000000812

2001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305TAX DESCRIPTION: SECTION 19 TWN 17N RNG 5E ACRES
UNSET HILLS UNIT #1 TR G 711/845 814/957

USE 0011

TAX ROLL NUMBER
121586PARCEL IDENTIFICATION
408-29-091 4TAX AREA CODE
0970IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

408-29-091 4 121586

SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 800
CHICAGO IL 60606-2682

2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		470
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		470
SECONDARY AD VALOREM TAX		342
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	812
HALF TAX	

DELINQUENT DATES

1st HALF NOV. 1, 2001

2nd HALF MAY 1, 2002

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ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	500	16.0	80	0	5.8603	470
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		80	0		470

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	500	16.0	80	0	4.2729	342
BLDGs, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	500		80	0		342

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
2000	YAVAPAI COUNTY & AHCCCS/ALTCs	129	00	129	129	00
2001	SCHOOL EQUALIZATION	40	00	40	41	-01
7009	SEDONA OAK CK SD #9	178	115	293	296	-03
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1208	SEDONA FD	00	142	142	144	-02
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0000	VALLEY ACADEMY EDUCATION DIST	00	04	04	00	04
	TOTALS	470	342	812	790	22

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305TAX ROLL NUMBER
121586PARCEL IDENTIFICATION
408-29-091 4TAX AREA CODE
0970SEDONA VENTURE, THE
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CHICAGO IL 60606TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
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2001 2ND HALF COUPON

TO PAY 2ND HALF PAY *****

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2002



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PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS D. JACOBS
COUNTY TREASURER
1015 FAIR ST.
PRESCOTT AZ 86305TAX ROLL NUMBER
121586PARCEL IDENTIFICATION
408-29-091 4TAX AREA CODE
0970SEDONA VENTURE, THE
2 N RIVERSIDE PLZ STE 80
CHICAGO IL 60606*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
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2001 1ST HALF COUPON

TO PAY 1ST HALF ONLY PAY *****
TO PAY FULL YEAR TAX PAY 8.12

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2001



1340829091004200100000000812